

SALES AID

# Benchmark: building insurance eValuation

A building eValuation is all about making sure your property is insured for the right amount.

## Don't be overwhelmed by underinsurance

### Why have a building eValuation for your property?

It's important because research shows that on average, 75%\* of UK properties are underinsured, with an average increase recommended of 50%. If your clients are underinsured, they may find their insurance policy falls well short of expectations – not only when it comes to settling a claim, but also the knock on effect it has on their property's reinstatement.

### Features

Benchmark, the desk-based eValuation service by BCH, provides an efficient way to confirm a buildings Declared Value.

- Suitable for residential properties with a current Declared Value of £2m and commercial properties with a current Declared Value of £5m.
- Includes properties with a listing up to Grade II or equivalent.
- Single buildings with associated outbuildings or smaller buildings on the same site.

### Who can use Benchmark?

Any companies with the need for buildings insurance eValuations including:

- Property Owners - Commercial and Residential
- Residential
- Industrial
- Retail
- Wholesale
- Motor Trade
- Engineering
- Construction
- Leisure
- Grade II Listed properties

**\*75% of all BCH instructions in 2022 were found to be underinsured. Where underinsurance was identified, the average recommended increase to a Declared Value was 50%.**

### The key benefits of Benchmark building eValuation

- Available for use by both property owner and their broker
- Ensures building insurance declared values are based on rebuilding costs, not their market value
- In the event of a loss, the loss adjuster can focus on getting the claim paid, rather than the adequacy of the sum insured
- Property owners don't need to attend assessments as they're carried out remotely
- Quicker and more cost effective than carrying out a site-based survey
- Property owners can 'sense check' if they're correctly insured, then carry out a full Buildings Reinstatement Cost Assessment if they want to

### Speak to your broker to find out more.

If you have registered for [nigriskassist.com](https://nigriskassist.com) you will receive an activation email to begin.



Barrett Corp & Harrington is a RICS Regulated company and their team of surveyors are industry experts in assessing the amount you should insure for.

### nig.com

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